RBI has reported that it has not received complaints against the company for non-repayment of deposits from the public. RBI has also reported that company has generally complied with the RNBC directions.

**Limit of foreign currency taken abroad**

2060. SHRI RAJNATH SINGH 'SURYA': Will the Minister of FINANCE be pleased to state:

(a) whether the limit of foreign currency to be taken abroad by an individual has been raised from 2500 US$ to 5000 US$;

(b) if so, the reasons therefor;

(c) whether the Customs Department has been requested formally or informally, to review this decision; and

(d) if so, whether Government propose to reconsider it?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d) As per para 8A. 1(f) of Exchange Control Manual 1993 an authorised dealer can release exchange to the traveller going abroad in the form of foreign currency notes and coins upto US$ 500 or its equivalent subject to the traveller's overall foreign exchange entitlement. Exchange in the form of foreign currency notes and coins may, however, be sold upto the full entitlement of the travellers proceeding to Islamic Republic of Iran, Russian Federation and other Republic of Commonwealth of Independent states. Exchange in the form of foreign currency notes may also be sold to businessmen visiting Iraq or Libya for a period not exceeding two weeks.

**Shipping Agencies engaged in syphoning of funds illegally**

2061. SHRIMATI MALTI SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the individuals working in shipping agencies are indulging in illicit practices like hawala, to syphon of funds from the country;

(b) if so, whether Government are aware that the individual working as chief executive in Oceanic shipping Agency Private Ltd., 7, Kumpta Street, Ist floor, Ballard state, Mumbai, has syphoned funds upto 100 crores through hawala;